

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

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Date: September 26, 2022

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through August 31, 2022.
- The cash and investment balances of all funds at month end totals \$106,166,338.50. The Capital Projects Fund makes up the largest portion of the total with \$53,389,215.57 or roughly 50.29%.
- Through the end of the month (2/12 or 16.67% of the budget year):
 - The General Fund has collected \$1,796,388.42 (.84% of its budgeted revenue) and has spent \$31,442,523.63 (14.00% of its budgeted expenditures). The *estimated* ending fund balance through the month of May 2022 is \$52,145,328.11.
 - The Child Nutrition fund has collected \$679,535.95 (6.51% of its budgeted revenue) and has spent \$600,867.50 (5.75% of its budgeted expenditures).
 - The Debt Service fund collected \$69,854.96 (.10% of its budgeted revenue) and spent \$23,533,186.39 (32.93% of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have a credit towards expenditures of \$(4,072,216.25) in the current fiscal year through the month of August 2022 and have collected \$164,582 in interest revenue.
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student populations reported through PEIMS. Other local grants are “competitive grants” and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) and awarded Education Foundation funds. Total revenue is \$2,531,591.27 and total expenditures are \$2,531,591.27.
- Current Tax collections for the month of August 2022 totaled \$410,570.70 representing .27% of the levy collected during the month. Approximately 99.44% of the total levy has been collected through the end of August 2022. In comparison, 99.24% of the total levy was collected through the end of August 2021.

If you should have any questions regarding these financials, please contact me.

Randall Rau, CPA

Chief Financial Officer

Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



August 31, 2022

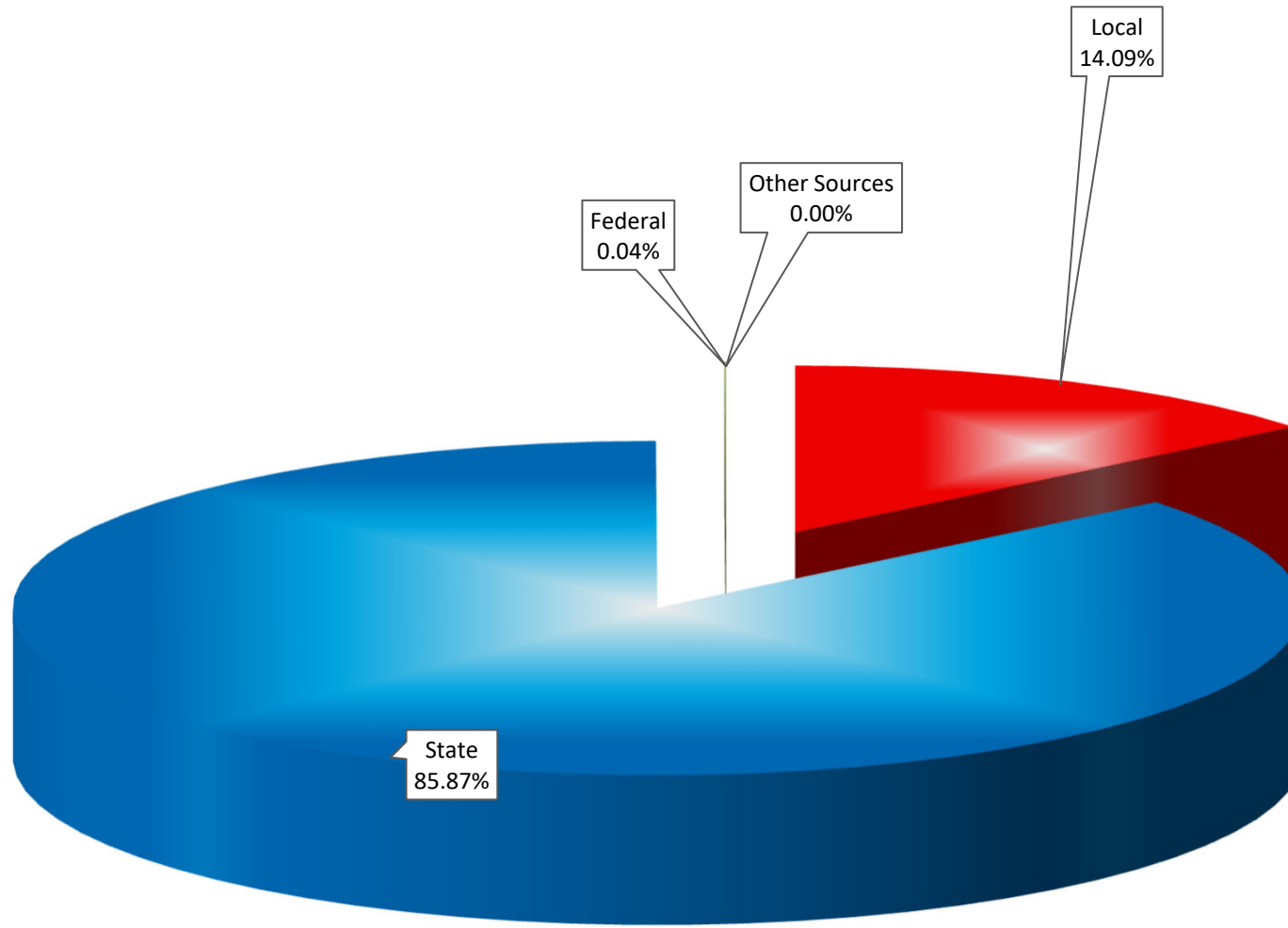
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending August 31, 2022
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
<i>Assets:</i>						
Cash and Cash Equivalents	\$ 9,493,767.72	\$ 2,687.64	\$ 3,874.45	\$ 14,714.12	\$ (5,904,025.13)	\$ 3,611,018.80
Current Investments	33,330,099.56	7,163,786.76	8,686,931.93	53,374,501.45	-	102,555,319.70
Total Cash and Investments	\$ 42,823,867.28	\$ 7,166,474.40	\$ 8,690,806.38	\$ 53,389,215.57	\$ (5,904,025.13)	\$ 106,166,338.50
Property Taxes - Delinquent	2,091,642.49	-	1,022,302.30	-	-	3,113,944.79
Allowance for Uncollectible Taxes	(634,099.59)	-	(281,855.44)	-	-	(915,955.03)
Due from State Agencies	9,281,834.23	-	-	-	6,039,878.50	15,321,712.73
Due from other Governments	321,758.06	-	15,323.12	-	554,532.65	891,613.83
Accured Interest	-	-	-	-	-	-
Due from Other Funds	22,097.50	557,680.94	8,512.41	37,582.97	-	625,873.82
Other Receivables	8,925.97	-	-	-	-	8,925.97
Total Receivables	\$ 11,092,158.66	\$ 557,680.94	\$ 764,282.39	\$ 37,582.97	\$ 6,594,411.15	\$ 19,046,116.11
Inventories	-	155,216.69	-	-	-	155,216.69
Prepaid Items	5,656,674.97	500.00	-	-	-	5,657,174.97
Other Current Assets	\$ 5,656,674.97	\$ 155,716.69	\$ -	\$ -	\$ -	\$ 5,812,391.66
Total Current Assets	\$ 59,572,700.91	\$ 7,879,872.03	\$ 9,455,088.77	\$ 53,426,798.54	\$ 690,386.02	\$ 131,024,846.27
<i>Liabilities and Fund Balance:</i>						
Current Liabilities						
Accounts Payable	\$ 1,099,878.74	\$ -	\$ -	\$ -	\$ 3,597.45	\$ 1,103,476.19
Other Liabilities	174,502.06	-	-	-	-	174,502.06
Payroll Deductions and Withholdings	2,841,646.46	-	-	-	-	2,841,646.46
Accrued Wages Payable	15,143,561.51	369,968.60	-	-	-	15,513,530.11
Due to Other Funds	1,332,720.08	11,698.72	-	-	-	1,344,418.80
Due to State Agencies	-	-	-	-	-	-
Due to other Governments	13,652.00	-	-	-	-	13,652.00
Due to Student Groups	278,104.14	-	-	-	-	278,104.14
Deferred Revenues	3,160,814.45	283,443.75	-	-	686,788.57	4,131,046.77
Deferred Inflows	1,457,542.90	-	740,446.86	-	-	2,197,989.76
Total Liabilities	\$ 25,502,422.34	\$ 665,111.07	\$ 740,446.86	\$ -	\$ 690,386.02	\$ 27,598,366.29
<i>Fund Balance/Equity</i>						
Reserved/Designated Fund Balance	-	6,288,759.37	32,177,973.34	49,151,181.36	-	87,617,914.07
Current Year Revenues less						
Expenditures/Expenses	(29,646,135.21)	78,668.45	(23,463,331.43)	4,275,617.18	-	(48,755,181.01)
Reserved Fund Balance for Current Year						
Encumbrances (POs)	4,008,711.00	847,333.14	\$ -	-	-	4,856,044.14
Unreserved Fund Balance/Fund Equity	\$ 59,707,702.78	-	-	-	-	59,707,702.78
Total Fund Balance/Equity	\$ 34,070,278.57	\$ 7,214,760.96	\$ 8,714,641.91	\$ 53,426,798.54	\$ -	\$ 103,426,479.98
Total Liabilities and Fund Equity	\$ 59,572,700.91	\$ 7,879,872.03	\$ 9,455,088.77	\$ 53,426,798.54	\$ 690,386.02	\$ 131,024,846.27

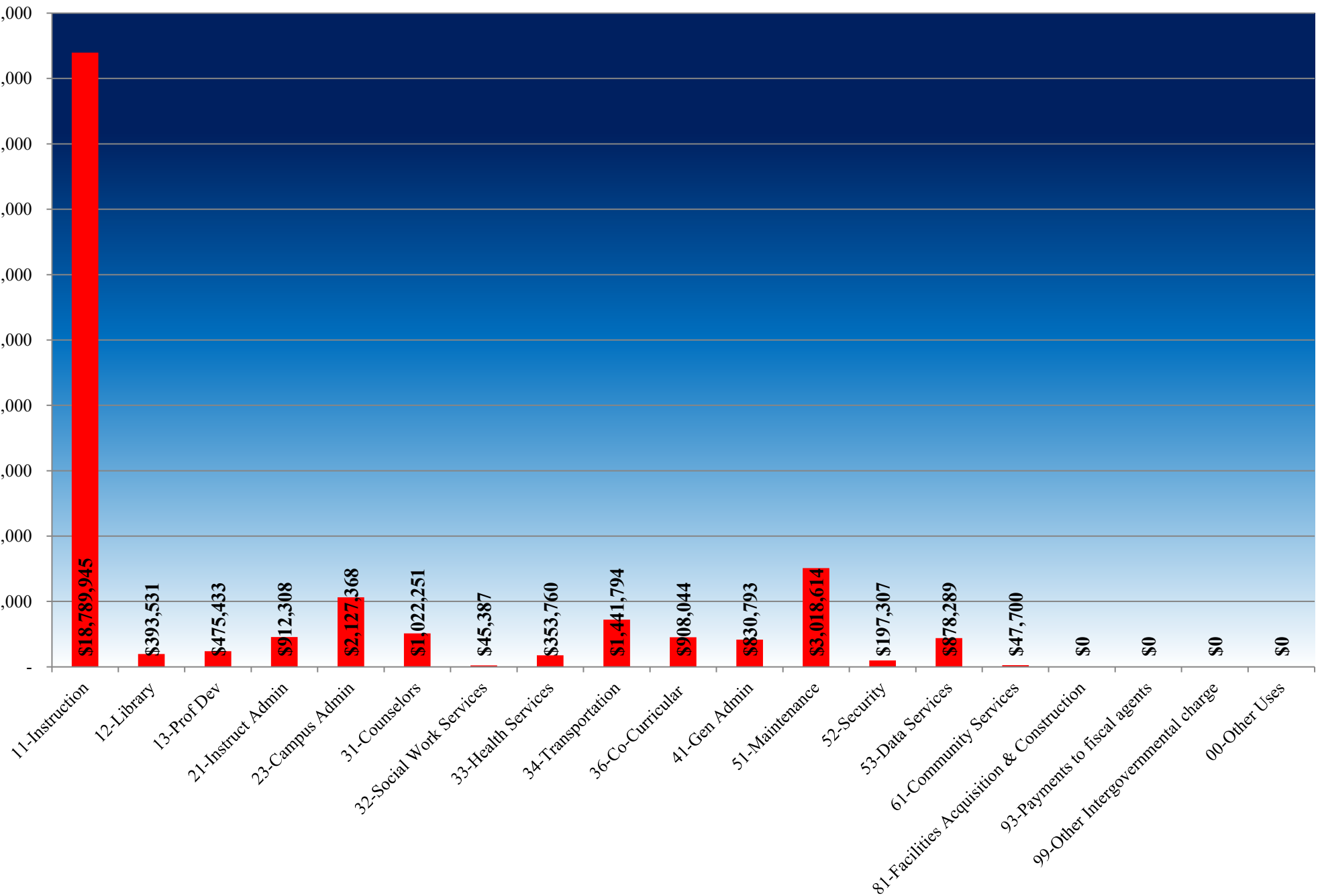
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending August 31, 2022
(Un-Audited)

GENERAL FUND						
	<u>Prior Year</u>			<u>Current Year</u>	<u>Unrealized/</u>	
	<u>Actual Revenues/</u>	<u>Original</u>	<u>Official</u>	<u>Actual Revenues/</u>	<u>Unexpended</u>	<u>Percentage</u>
	<u>Expenditures</u>	<u>Budget</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Budget</u>	<u>Y-T-D</u>
Revenues:						
Local	\$ 118,167.75	\$ 128,672,959	\$ 128,672,959	\$ 253,104.72	(128,419,854.28)	0.20%
State	1,562,496.10	79,803,990	79,803,990	1,542,597.35	(78,261,392.65)	1.93%
Federal	67,867.03	3,550,000	3,550,000	686.35	(3,549,313.65)	0.02%
Other Sources	-	1,500,000	1,500,000	-	(1,500,000.00)	0.00%
Total Revenues	\$ 1,748,530.88	\$ 213,526,949	\$ 213,526,949	\$ 1,796,388.42	\$ (211,730,560.58)	0.84%
Expenditures and Other Uses:						
11-Instruction	18,728,563.23	129,612,271	129,612,271	18,789,945.48	110,822,325.52	14.50%
12-Library	391,742.65	2,949,781	2,949,781	393,531.40	2,556,249.60	13.34%
13-Prof Dev	211,303.53	2,951,273	2,951,273	475,432.58	2,475,840.42	16.11%
21-Instruct Admin	842,566.65	5,620,602	5,620,602	912,308.47	4,708,293.53	16.23%
23-Campus Admin	2,054,783.18	13,205,996	13,205,996	2,127,367.63	11,078,628.37	16.11%
31-Counselors	1,043,384.43	6,856,165	6,856,165	1,022,251.17	5,833,913.83	14.91%
32-Social Work Services	43,705.46	295,072	295,072	45,386.77	249,685.23	15.38%
33-Health Services	336,568.45	2,476,372	2,476,372	353,760.02	2,122,611.98	14.29%
34-Transportation	1,408,312.06	13,187,557	13,187,557	1,441,793.88	11,745,763.12	10.93%
36-Co-Curricular	871,542.94	6,844,359	6,844,359	908,044.47	5,936,314.53	13.27%
41-Gen Admin	863,982.98	6,421,193	6,421,193	830,792.75	5,590,400.25	12.94%
51-Maintenance	2,864,885.17	22,842,526	22,842,526	3,018,613.66	19,823,912.34	13.21%
52-Security	218,797.54	3,426,730	3,426,730	197,306.55	3,229,423.45	5.76%
53-Data Services	731,674.42	6,184,321	6,184,321	878,289.22	5,306,031.78	14.20%
61-Community Services	53,573.83	263,229	263,229	47,699.58	215,529.42	18.12%
81-Facilities Acquisition & Construction	-	-	-	-	-	NA
93-Payments to fiscal agents	-	350,000	350,000	-	350,000.00	0.00%
99-Other Intergovernmental charge	-	1,175,000	1,175,000	-	1,175,000.00	0.00%
00-Other Uses	-	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 30,665,386.52	\$ 224,662,447	\$ 224,662,447	\$ 31,442,523.63	\$ 193,219,923.37	14.00%
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ (28,916,855.64)	\$ (11,135,498)	\$ (11,135,498)	\$ (29,646,135.21)		
Fund Balance July 1, 2022 - (Un-Audited)		\$ 63,716,413.78	\$ 63,716,413.78	\$ 63,716,413.78		
Fund Balance Ending - Monthly Reporting Period		\$ 52,580,915.78	\$ 52,580,915.78	\$ 34,070,278.57	\$ (18,510,637.21)	

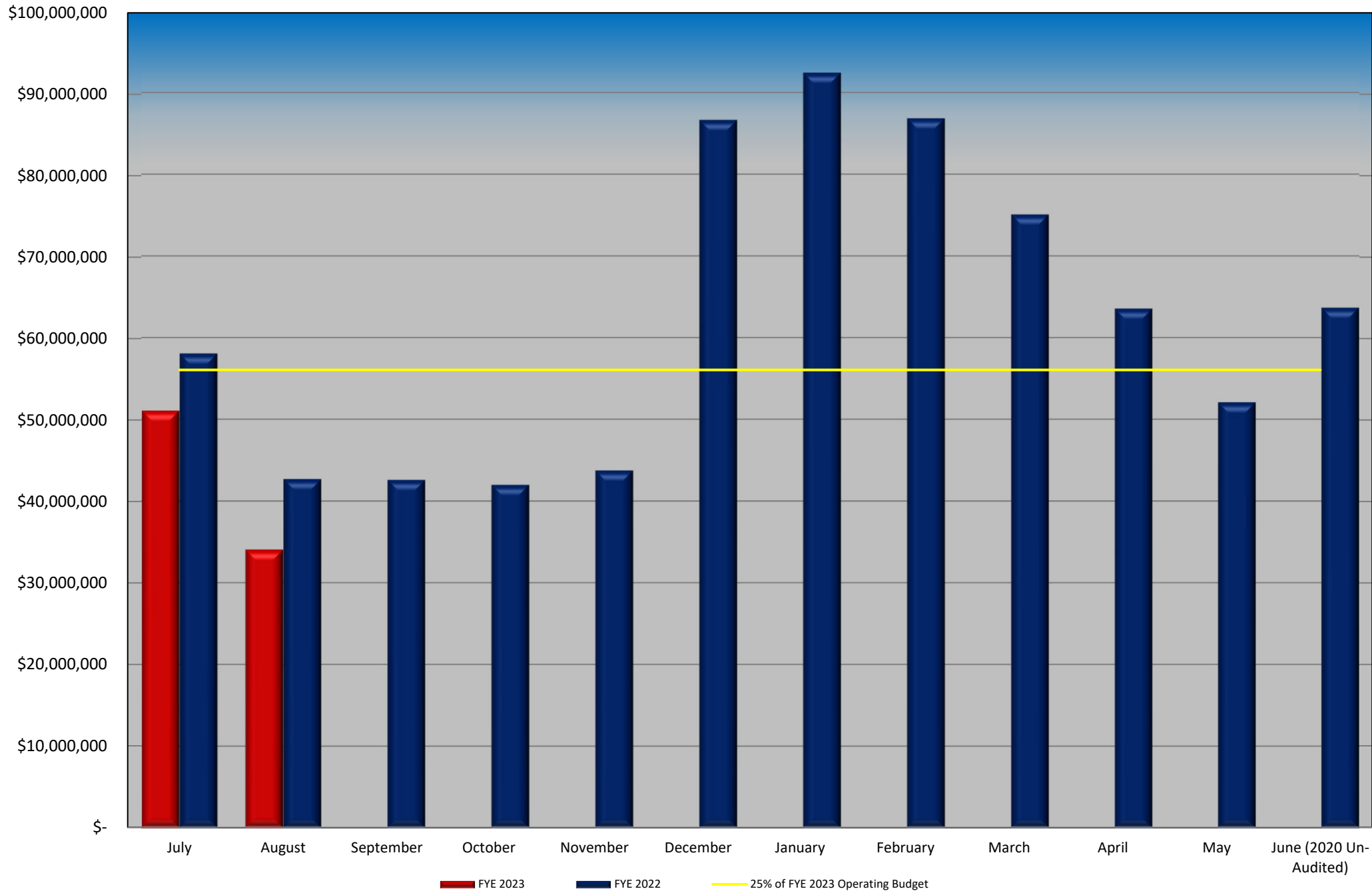
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending August 31, 2022
(Un-Audited)

	CHILD NUTRITION FUND						
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>	
Revenues and Other Resources:							
Local	\$ 63,962.26	\$ 3,932,722	\$ 3,932,722	\$ 230,529.78	\$ (3,702,192.22)	5.86%	
State	-	-	-	-	-	NA	
Federal	588,124.46	6,513,119	6,513,119	449,006.17	(6,064,112.83)	6.89%	
Other sources	-	-	-	-	-	NA	
Total Revenues and Other Resources	\$ 652,086.72	\$ 10,445,841	\$ 10,445,841	\$ 679,535.95	\$ (9,766,305.05)	6.51%	
Expenditures and Other Uses:							
35-6100 Payroll	581,855.15	5,412,624	5,412,624	597,024.44	4,815,599.56	11.03%	
35-6200 Professional and Contracted Services	5,217.71	4,580,717	4,580,717	3,920.60	4,576,796.40	0.09%	
35-6341 Food Supplies	-	-	-	-	-	NA	
35-6342 Non-Food Supplies	-	240,000	240,000	-	240,000.00	0.00%	
35-6344 USDA Commodities	-	-	-	-	-	NA	
35-6349 Miscellaneous Supplies	-	125,000	125,000	-	125,000.00	0.00%	
35-6300 Supplies & Materials	18,799.10	62,500	62,500	-	62,500.00	0.00%	
35-6400 Food Service Other Operating Expenses	66.51	25,000	25,000	(77.54)	25,077.54	-0.31%	
35-6600 Food Service Capital Expenses	-	-	-	-	-	NA	
Total Expenditures	\$ 605,938.47	\$ 10,445,841	\$ 10,445,841	\$ 600,867.50	\$ 9,844,973.50	5.75%	
Excess of Revenues and Other Resources Over (Under) Expenditures and Other Uses	\$ 46,148.25	\$ -	\$ -	\$ 78,668.45			
Fund Balance July 1, 2022 - (Un-Audited)		7,136,092.51	7,136,092.51	7,136,092.51			
Fund Balance Ending - Monthly Reporting Period		\$ 7,136,092.51	\$ 7,136,092.51	\$ 7,214,760.96	\$ 78,668.45		

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending August 31, 2022
(Un-Audited)

DEBT SERVICE FUND						
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local Revenue						
Taxes, Current Year Levy	-	\$ 71,467,486	\$ 71,467,486	-	\$ (71,467,486.00)	0.00%
Taxes, Prior Year	-	-	-	-	-	NA
Penalties, Interest and Other Tax Revenues	-	-	-	-	-	NA
Earnings from Investments	1,022.03	-	-	69,854.96	69,854.96	NA
Miscellaneous Revenue	-	-	-	-	-	NA
Local Revenue	\$ 1,022.03	\$ 71,467,486	\$ 71,467,486	\$ 69,854.96	\$ (71,397,631.04)	0.10%
State Revenue						
Additional State Aid for Homestead Exemption	\$ 33,705.00	\$ -	\$ -	\$ -	-	NA
State Revenue	\$ 33,705.00	\$ -	\$ -	\$ -	\$ -	NA
Other Sources						
Operating Transfer In	\$ -	\$ -	\$ -	\$ -	-	NA
Other Sources	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Total Revenue	\$ 34,727.03	\$ 71,467,486.00	\$ 71,467,486.00	\$ 69,854.96	\$ (71,397,631.04)	0.10%
Expenditures:						
71-6511 Bond Principal	12,875,000.00	52,264,413	52,264,413	13,490,000.00	38,774,413.00	25.81%
71-6521 Interest on Bonds	8,744,355.13	19,168,073	19,168,073	10,042,286.39	9,125,786.61	52.39%
71-6599 Other Debt Service Fees	650.00	35,000	35,000	900.00	34,100.00	2.57%
Total Expenditures	\$ 21,620,005.13	\$ 71,467,486	\$ 71,467,486	\$ 23,533,186.39	\$ 47,934,299.61	32.93%
Excess of Revenues						
Over (Under) Expenditures	\$ (21,585,278.10)	\$ -	\$ -	\$ (23,463,331.43)		
Fund Balance July 1, 2022 - (Un-Audited)		\$ 32,177,973.34	\$ 32,177,973.34	\$ 32,177,973.34		
Fund Balance Ending - Monthly Reporting Period		\$ 32,177,973.34	\$ 32,177,973.34	\$ 8,714,641.91	\$ (23,463,331.43)	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending August 31, 2022
(Un-Audited)

	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2021</u> <u>Capital Projects</u> <u>Program</u>	<u>2022</u> <u>Capital Projects</u> <u>Program</u>	<u>2022 - 2023</u> <u>Capital Projects</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>					
Local	\$ 710.22	\$ 37,690.71	\$ 164,582.00	\$ -	\$ 202,982.93
State	-	-	-	-	-
Other sources	-	-	-	-	-
Total Revenues and Other Resources	\$ 710.22	\$ 37,690.71	\$ 164,582.00	\$ -	\$ 202,982.93
<i>Expenditures and Other Uses:</i>					
6100 Payroll	-	-	-	-	-
6200 Professional and Contracted Services	-	-	-	-	-
6300 Supplies and Materials	-	-	13,803.87	-	13,803.87
6400 Other Operating Expenses	-	-	-	-	-
6600 Capital Outlay	-	-	(4,086,438.12)	-	(4,086,438.12)
8000-Other Uses	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ (4,072,634.25)	\$ -	\$ (4,072,634.25)
Excess of Revenues and Other Resources					
Over (Under) Expenditures and Other Uses	\$ 710.22	\$ 37,690.71	\$ 4,237,216.25	\$ -	\$ 4,275,617.18
Fund Balance July 1, 2022 - (Un-Audited)	\$ 200,646.26	\$ 10,523,701.43	\$ 38,426,833.67	\$ -	\$ 49,151,181.36
Fund Balance Ending - Monthly Reporting Period	\$ 201,356.48	\$ 10,561,392.14	\$ 42,664,049.92	\$ -	\$ 53,426,798.54

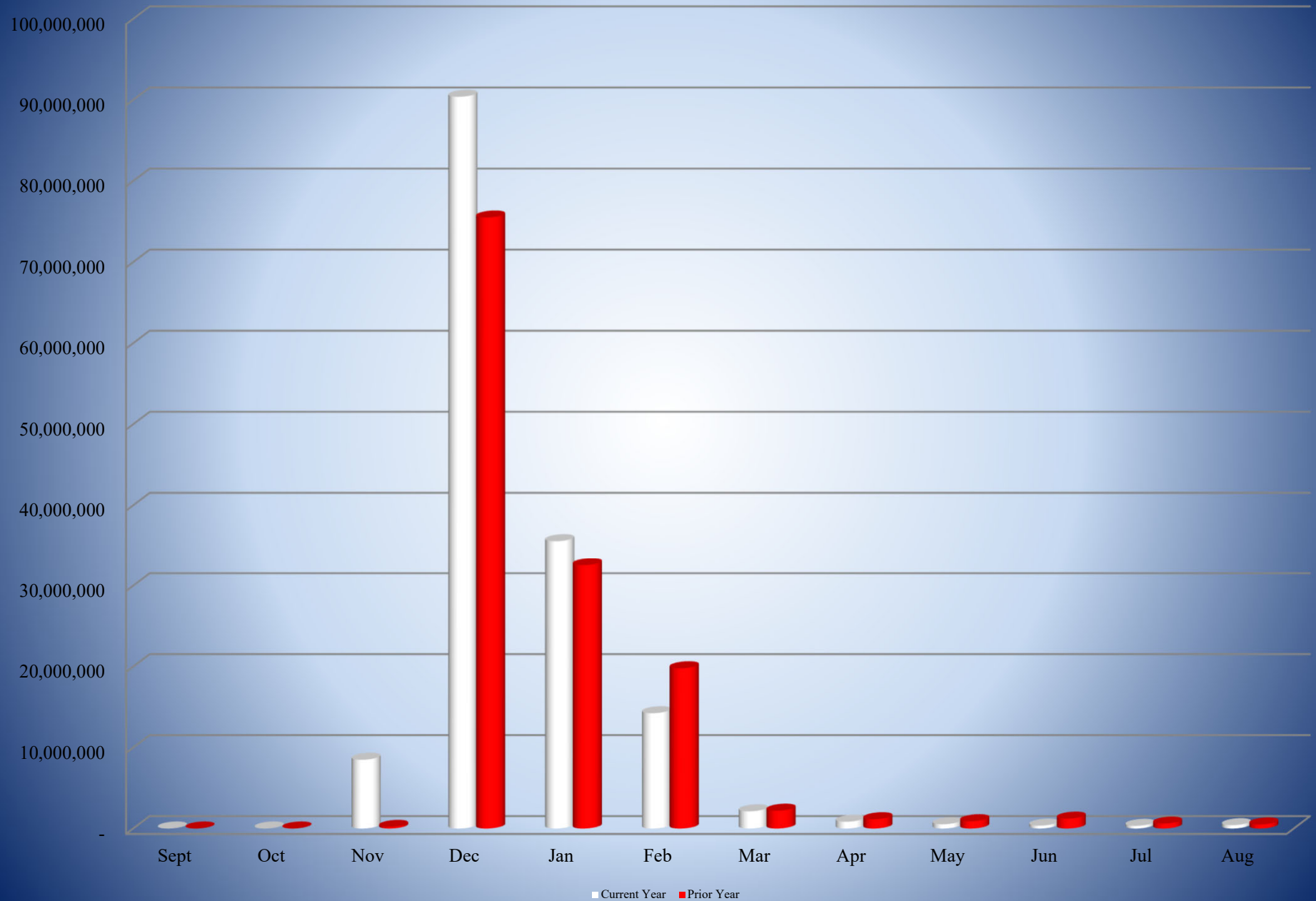
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending August 31, 2022
(Un-Audited)

SPECIAL REVENUE FUNDS							
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>	
Revenues:							
Local	\$ 15,280.50	\$ 94,052	\$ 94,052	\$ 9,710.32	\$ (84,341.68)	10.32%	
State	77,771.65	2,605,829	2,605,829	291,553.41	(2,314,275.59)	11.19%	
Federal	-	15,701,904	15,701,904	2,230,327.54	(13,471,576.46)	14.20%	
Total Revenues	\$ 93,052.15	\$ 18,401,785	\$ 18,401,785	\$ 2,531,591.27	\$ (15,870,193.73)	13.76%	
Expenditures:							
6100 Payroll	1,268,039.22	12,623,650	12,623,650	2,378,971.00	10,244,679.00	18.85%	
6200 Professional and Contracted Services	687.50	2,061,732	2,061,732	81,988.00	1,979,744.00	3.98%	
6300 Supplies and Materials	508,824.98	2,397,094	2,397,094	45,089.17	2,352,004.83	1.88%	
6400 Other Operating Expenses	1,578.16	1,319,309	1,319,309	25,543.10	1,293,765.90	1.94%	
6600 Capital Outlay	32,786.50	-	-	-	-	NA	
Total Expenditures	\$ 1,811,916.36	\$ 18,401,785	\$ 18,401,785	\$ 2,531,591.27	\$ 15,870,193.73	13.76%	
Excess of Revenues							
Over (Under) Expenditures	\$ (1,718,864.21)	\$ -	\$ -	\$ -			
Fund Balance July 1, 2022 - (Un-Audited)		\$ -	\$ -	\$ -	\$ -		
Fund Balance Ending - Monthly Reporting Period		\$ -	\$ -	\$ -	\$ -		

Hays Consolidated Independent School District
Monthly Tax Collection Report
for the Month Ending August 31, 2022

	Prior Year 2020 - 2021				Current Year 2021 - 2022			
	<u>General Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Total</u>	<u>% of</u> <u>Levy</u>	<u>General Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Total</u>	<u>% of</u> <u>Levy</u>
<u>Current Month Tax Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ 323,831.29	\$ 177,610.97	\$ 501,442.26	0.37%	\$ 263,424.17	\$ 147,146.53	\$ 410,570.70	0.27%
5712 Taxes-Delinquent Collections	\$ 19,485.65	\$ 9,470.44	\$ 28,956.09		\$ 50,346.84	\$ 25,601.82	\$ 75,948.66	
5719 Penalties and Interest	\$ 45,298.13	\$ 24,193.90	\$ 69,492.03		\$ 48,897.35	\$ 26,023.27	\$ 74,920.62	
Total Current Month Collections	\$ 388,615.07	\$ 211,275.31	\$ 599,890.38		\$ 362,668.36	\$ 198,771.62	\$ 561,439.98	
<u>Fiscal Year to Date Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ 86,882,273.91	\$ 47,711,840.03	\$ 134,594,113.94	99.24%	\$ 98,313,436.92	\$ 54,974,366.13	\$ 153,287,803.05	99.44%
5712 Taxes-Delinquent Collections	\$ 890,543.17	\$ 438,736.00	\$ 1,329,279.17		\$ 1,101,958.31	\$ 566,941.89	\$ 1,668,900.20	
5719 Penalties and Interest	\$ 586,576.66	\$ 306,591.16	\$ 893,167.82		\$ 558,493.58	\$ 297,418.65	\$ 855,912.23	
Total Revenue Collected	\$ 88,359,393.74	\$ 48,457,167.19	\$ 136,816,560.93		99,973,888.81	55,838,726.67	155,812,615.48	
Total Budgeted Tax Revenue (Current, Delinquent, Penalty & Interest)	\$ 86,187,397.00	\$ 43,715,670.00	\$ 129,903,067.00		\$ 100,750,161.00	\$ 57,357,902.00	\$ 158,108,063.00	
Percentage of Budget Collected	102.52%	110.85%	105.32%		99.23%	97.35%	98.55%	

Month to Date Tax Collections Current Levy



Year to Date Tax Collections Current Levy

